Date: November 20, 2026

To,
The Board of Directors,
SHREYAS FABTECH LIMITED
Plot No. H37, MIDC Ambad, Nashik- 422010,
Maharashtra, India.

Dear Sir/ Madam,

Ref: Proposed Initial Public Offer (IPO) of Shreyas Fabtech Limited (the "Company")

Sub: Consent Letter

We, **'Rikhav Securities Limited'** the undersigned, hereby give our consent to act as **'Market Maker'** to the Proposed Public Issue of **Shreyas Fabtech Limited** on the Emerge Platform of National Stock Exchange of India Limited pursuant to the provisions of Section 26 and Section 32 of the Companies Act 2013, we have no objection to our name being inserted as the **'Market Maker'** in the Red Herring Prospectus / Prospectus which the company intends to issue in respect thereof.

We authorize **'Shreyas Fabtech Limited'** to deliver a copy of this consent letter to SEBI / Stock Exchange / Registrar of Companies, pursuant to the provisions of Section 26 and Section 32 of the Companies Act 2013 and SEBI (ICDR) Regulations 2018, as amended.

The following details with respect to us may be disclosed:

Name	:	**Rikhav Securities Limited**
Correspondence Address	:	**B/501-502,O2 Commercial Building , Asha Nagar, Mulund (W) , Mumbai- 400080, Maharashtra, India.**
Tel No.	:	**022-69078200/ 300**
Email Address	:	**compliance@rikhav.net**
Contact Person	:	**Mr. Hitesh Himatlal Lakhani**
CIN	:	**L99999MH1995PLC086635**
SEBI registration No.	:	**INZ000157737**

Thanking you,

Yours faithfully
For **Rikhav Securities Limited**

RIKHAV SECURITIES LTD

Hitesh Himatlal Lakhani
Managing Director
DIN: 01457990